



# Atlantic City Down-Payment Assistance

## Ducktown CDC Homebuyer Application Prescreening

FUNDED BY DUCKTOWN CDC, ADMINISTERED BY ATLANTIC COUNTY IMPROVEMENT AUTHORITY (ACIA)



**Name of Applicant:** \_\_\_\_\_

**Email Address:** \_\_\_\_\_

**Home Telephone:** (\_\_\_\_) \_\_\_\_\_ **Cell Phone:** (\_\_\_\_) \_\_\_\_\_ **Work Telephone:** (\_\_\_\_) \_\_\_\_\_

**Contact Person/Title:** \_\_\_\_\_

**Current Street Address:** \_\_\_\_\_ **City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip Code:** \_\_\_\_\_

**Address of Property to Purchase:** \_\_\_\_\_ **City:** Atlantic City **State:** NJ **Zip Code:** 08401

**Today's date:** \_\_\_\_\_

### Eligible Applicants

#### **PLEASE INITIAL EACH**

\_\_\_\_ For the previous 12 months (check all that apply):

- I have occupied my primary residence in Atlantic County
- I am currently employed in Atlantic City

\_\_\_\_ I have not owned a home for the previous 2(two) years;

\_\_\_\_ I understand I must obtain a pre-approval letter for a Fixed-Rate Mortgage from an ACIA approved lender

\_\_\_\_ My total household income does not exceed \$131,300 annually

\_\_\_\_ This application is to purchase my primary residence in Atlantic City with a total purchase price Not to exceed \$250,000

\_\_\_\_ The property will be my primary residence and maintained as such for five years beginning on the date funds are disbursed



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**Program Financing:**

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The program may provide down-payment assistance of \$20,000

All down payment and closing-cost assistance is offered to the applicant as deferred 0% interest loan, secured by a mortgage, to be repaid to the program based on the proceeds from resale, refinance, or any changes in title

Please check which neighborhood the property resides in

Ducktown

Venice Park

Please return this Pre-Screening Application with the following 3 documents from your primary lending institution:

1. Loan Application - completed 1003 URLA
2. Loan Estimator
3. Pre-Approval Letter

**ACIA**

600 Aviation Research Blvd. Bldg. 3.  
Egg Harbor Township, NJ, 08234, United States  
Phone: 609-343-2390 | Fax: 609-343-2188

**Ducktown CDC**

2200 Fairmount ave  
Atlantic City, NJ, 08234, United States  
Phone: 609-626-3805