



Ducktown Welcome Home Initiative

Ducktown CDC Homebuyer Application Prescreening

FUNDED BY DUCKTOWN CDC, ADMINISTERED BY ATLANTIC COUNTY IMPROVEMENT AUTHORITY (ACIA)



Name of Applicant: _____

Email Address: _____

Home Telephone: (____) _____ Cell Phone: (____) _____ Work Telephone: (____) _____

Contact Person/Title: _____

Current Street Address: _____ City: _____ State: _____ Zip Code: _____

Address of Property to Purchase: _____ City: Atlantic City State: NJ Zip Code: 08401

Today's date: _____

Eligible Applicants

PLEASE INITIAL EACH

___ For the previous 12 months (check all that apply):

I have occupied my primary residence in Atlantic County

I am currently employed in Atlantic City

___ I have not owned a home for the previous 2(two) years;

___ I understand I must obtain a pre-approval letter for a Fixed-Rate Mortgage from an ACIA approved lender

___ My total household income does not exceed \$100,000 annually

___ This application is to purchase my primary residence in Atlantic City with a total purchase price Not to exceed \$250,000

___ The property will be my primary residence and maintained as such for five years beginning on the date funds are disbursed



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Program Financing:

PLEASE INITIAL EACH

_____ The program may provide down-payment assistance of:

- Ducktown: \$20,000
- Venice Park: \$10,000

_____ All down payment and closing-cost assistance is offered to the applicant as deferred 0% interest loan, secured by a mortgage, to be repaid to the program based on the proceeds from resale, refinance, or any changes in title

Please check which neighborhood the property resides in

- Ducktown. \$20,000 grant available
 Venice Park, \$10,000 grant available

Please return this Pre-Screening Application with the following 3 documents from your primary lending institution:

- 1. Loan Application - completed 1003 URLA**
- 2. Loan Estimator**
- 3. Pre-Approval Letter**

****DUCKTOWN CDC PREFERS TO WORK WITH LOCAL VENDORS FIRST BEFORE GOING TO NJ VENDORS AND OUT OF STATE. DUCKTOWN CDC PAYS THE VENDORS DIRECTLY.****

ACIA

600 Aviation Research Blvd. Bldg. 3.
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Ducktown CDC

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Phone: 609-626-3805