



Atlantic City Down-Payment Assistance

Ducktown CDC Homebuyer Application Prescreening

FUNDED BY DUCKTOWN CDC, ADMINISTERED BY ATLANTIC COUNTY IMPROVEMENT AUTHORITY (ACIA)



Name of Applicant: _____

Email Address: _____

Home Telephone: (____) _____ **Cell Phone:** (____) _____ **Work Telephone:** (____) _____

Contact Person/Title: _____

Current Street Address: _____ **City:** _____ **State:** _____ **Zip Code:** _____

Address of Property to Purchase: _____ **City:** Atlantic City **State:** NJ **Zip Code:** 08401

Today's date: _____

Eligible Applicants

PLEASE INITIAL EACH

____ For the previous 12 months (check all that apply):

- I have occupied my primary residence in Atlantic County
- I am currently employed in Atlantic City

____ I have not owned a home for the previous 2(two) years;

____ I understand I must obtain a pre-approval letter for a Fixed-Rate Mortgage from an ACIA approved lender

____ My total household income does not exceed \$131,300 annually

____ This application is to purchase my primary residence in Atlantic City with a total purchase price Not to exceed \$250,000

____ The property will be my primary residence and maintained as such for five years beginning on the date funds are disbursed



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Program Financing:

PLEASE INITIAL EACH

The program may provide down-payment assistance of \$20,000

All down payment and closing-cost assistance is offered to the applicant as deferred 0% interest loan, secured by a mortgage, to be repaid to the program based on the proceeds from resale, refinance, or any changes in title

Please check which neighborhood the property resides in

Ducktown

Venice Park

Please return this Pre-Screening Application with the following 3 documents from your primary lending institution:

1. Loan Application - completed 1003 URLA
2. Loan Estimator
3. Pre-Approval Letter

ACIA

600 Aviation Research Blvd. Bldg. 3.
Egg Harbor Township, NJ, 08234, United States
Phone: 609-343-2390 | Fax: 609-343-2188

Ducktown CDC

2200 Fairmount ave
Atlantic City, NJ, 08234, United States
Phone: 609-626-3805