



Atlantic City Down-Payment Assistance

Ducktown CDC Homebuyer Application Prescreening
FUNDED BY DUCKTOWN CDC, ADMINISTERED BY ATLANTIC COUNTY IMPROVEMENT AUTHORITY (ACIA)



Name of Applicant: _____

Email Address: _____

Home Telephone: (____) _____ Cell Phone: (____) _____ Work Telephone: (____) _____

Contact Person/Title: _____

Current Street Address: _____ City: _____ State: _____ Zip Code: _____

Address of Property to Purchase: _____ City: Atlantic City State: NJ Zip Code: 08401

Today's date: _____

Eligible Applicants

PLEASE INITIAL EACH

____ For the previous 12 months (check all that apply):

☐ I have occupied my primary residence in Atlantic County

☐ I am currently employed in Atlantic City

____ I have not owned a home for the previous 2(two) years;

____ I understand I must obtain a pre-approval letter for a Fixed-Rate Mortgage from an ACIA approved lender

____ My total household income does not exceed \$131,300 annually

____ This application is to purchase my primary residence in Atlantic City with a total purchase price Not to exceed \$250,000

____ The property will be my primary residence and maintained as such for five years beginning on the date funds are disbursed



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Program Financing:

PLEASE INITIAL EACH

____ The program may provide down-payment assistance of \$20,000

____ All down payment and closing-cost assistance is offered to the applicant as deferred 0% interest loan, secured by a mortgage, to be repaid to the program based on the proceeds from resale, refinance, or any changes in title

Please check which neighborhood the property resides in

☐

Ducktown

☐

Venice Park

Please return this Pre-Screening Application with the following 3 documents from your primary lending institution:

- 1. Loan Application - completed 1003 URLA**
- 2. Loan Estimator**
- 3. Pre-Approval Letter**

ACIA

600 Aviation Research Blvd. Bldg. 3.
Egg Harbor Township, NJ, 08234, United States
Phone: 609-343-2390 | Fax: 609-343-2188

Ducktown CDC

2200 Fairmount ave
Atlantic City, NJ, 08234, United States
Phone: 609-626-3805