



# Ducktown

## Welcome Home Initiative

### Ducktown CDC Homebuyer Application Prescreening

**FUNDED BY DUCKTOWN CDC, ADMINISTERED BY ATLANTIC COUNTY IMPROVEMENT AUTHORITY (ACIA)**



**Name of Applicant:** \_\_\_\_\_

**Email Address:** \_\_\_\_\_

**Home Telephone:** (\_\_\_\_) \_\_\_\_\_ **Cell Phone:** (\_\_\_\_) \_\_\_\_\_ **Work Telephone:** (\_\_\_\_) \_\_\_\_\_

**Contact Person/Title:** \_\_\_\_\_

**Current Street Address:** \_\_\_\_\_ **City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip Code:** \_\_\_\_\_

**Address of Property to Purchase:** \_\_\_\_\_ **City:** Atlantic City **State:** NJ **Zip Code:** 08401

**Today's date:** \_\_\_\_\_

#### **Eligible Applicants**

#### **PLEASE INITIAL EACH**

\_\_\_\_ For the previous 12 months (check all that apply):

- I have occupied my primary residence in Atlantic County
- I am currently employed in Atlantic City

\_\_\_\_ I have not owned a home for the previous 2(two) years;

\_\_\_\_ I understand I must obtain a pre-approval letter for a Fixed-Rate Mortgage from an ACIA approved lender

\_\_\_\_ My total household income does not exceed \$100,000 annually

\_\_\_\_ This application is to purchase my primary residence in Atlantic City with a total purchase price Not to exceed \$250,000

\_\_\_\_ The property will be my primary residence and maintained as such for five years beginning on the date funds are disbursed



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**Program Financing:**

**PLEASE INITIAL EACH**

- The program may provide down-payment assistance of \$20,000
- All down payment and closing-cost assistance is offered to the applicant as deferred 0% interest loan, secured by a mortgage, to be repaid to the program based on the proceeds from resale, refinance, or any changes in title

Please check which neighborhood the property resides in

- Ducktown
- Venice Park

Please return this Pre-Screening Application with the following 3 documents from your primary lending institution:

1. Loan Application - completed 1003 URLA
2. Loan Estimator
3. Pre-Approval Letter

**ACIA**

600 Aviation Research Blvd. Bldg. 3.  
Egg Harbor Township, NJ, 08234, United States  
Phone: 609-343-2390 | Fax: 609-343-2188

**Ducktown CDC**

2200 Fairmount ave  
Atlantic City, NJ, 08234, United States  
Phone: 609-626-3805