



Ducktown Business Growth Fund

FUNDED BY DUCKTOWN CDC, ADMINISTERED BY ATLANTIC COUNTY IMPROVEMENT AUTHORITY (ACIA)



Overview

The Ducktown Business Growth Fund is an entrepreneurial support system committed to seeing the growth and development of underserved populations with an emphasis on minority-owned businesses in the City of Atlantic City's Ducktown Neighborhood and Venice Park.

Please check which neighborhood the property resides in:

Ducktown

Venice Park

****DUCKTOWN CDC PREFERS TO WORK WITH LOCAL VENDORS FIRST BEFORE GOING TO NJ VENDORS AND OUT OF STATE. DUCKTOWN CDC PAYS THE VENDORS DIRECTLY.****

Grants support projects that strengthen and revitalize small businesses with five or less employees for:

- **Financial Relief:** provide a source of funds that can be used for various purposes such as covering operational costs, purchasing equipment, or investing in marketing efforts.
- **Business Development:** support business growth by allowing owners to invest in areas that might otherwise be out of reach. This could include website development, digital marketing campaigns, staff training, or product development.
- **Innovation and Creativity:** give businesses the financial boost needed to experiment with new products, services, or business models. This can lead to increased revenue streams and a unique value proposition.
- **Community Engagement:** help businesses engage more effectively with Ducktown community through events, workshops, and collaborations. This strengthens the business's relationship with its customers and fosters a sense of belonging in our neighborhood.
- **Job Creation:** expand their operations, hire more employees.
- **Stability and Sustainability:** provide a buffer during lean times, helping businesses weather economic downturns and maintain their presence in the neighborhood.
- **Entrepreneurial Spirit:** encourage entrepreneurship by making it more feasible for individuals to start their own businesses.
- **Preserving Identity:** continue to offer distinctive products and services, preserving Ducktown's identity in the face of urbanization and gentrification.



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Attached copies of the following documents are needed in order to process your Application
NO APPLICATION WILL BE PROCESSED UNTIL ALL DOCUMENTS ARE SUBMITTED

- Application
- Proof of current property tax paid
- Proof of current property insurance paid
- Proof of current liability insurance paid
- COI (certificate of insurance)
- Last two calendar years of business taxes (private business)
- Last two calendar years of 990 (nonprofits)
- Contact information of business owners (private business)
- Contact information of board members (nonprofits)
- Copy of current Atlantic City Mercantile License
- Copy of recorded deed and/or lease (all pages)
- Copy of business liability insurance and flood insurance (showing amount of coverage and dates) and proof that it is paid to date
- Copies of two (2) current utility bills, i.e., water, gas, electric, and phone
- Copy of driver’s license (front & back)
- Copies of two (2) full months of business bank statements for checking & savings accounts

PLEASE EMAIL THESE DOCUMENTS TO ACDUCKTOWN@GMAIL.COM

PENALTY FOR FALSE OR FRAUDULENT STATEMENT: U.S.C, Title 18, SEC. 100 provides “Whoever in any matter within the jurisdiction of any department of agency of the United States knowingly and willfully falsifies or makes any false fictitious statement or entry, shall be fined not more than \$10,000 or imprisoned not more than five(5) years or both.

I certify that the information provided herein is true and completed to the best of my knowledge and belief. I also understand that this information is to be used only for determining my eligibility for services provided by the various State and Federal programs and any statistical analysis purposes that may be required for program evaluation.

X _____
Signature(s) of Owner

X _____
Date

X _____
Signature(s) of Co-Owners

X _____
Date